Determination of Terms and Conditions of Stock Options
(Stock Acquisition Rights)

Chugai Pharmaceutical Co., Ltd. (the “Company”) hereby announces that the pending terms and conditions of the stock options (the stock acquisition rights), to be issued pursuant to the Board of Directors’ resolution dated April 23, 2010, have been determined as follows:

Particulars

I. Common stock options

1. Name of the stock acquisition rights
   Chugai Pharmaceutical Co., Ltd. No. 7 Stock Acquisition Rights

2. Total number of the stock acquisition rights
   3,240 units (100 common shares of the Company per one unit of the stock acquisition right)

3. Identity of people to be granted the stock acquisition rights
   (1) Directors of the Company: 5 Directors (1,350 units)
   (2) Employees of the Company and its subsidiary:
       100 Employees (1,890 units)

4. The stock acquisition rights issue price
   (1) Directors of the Company: 49,100 yen per one unit of the stock acquisition right (491 yen per share)
   (2) Employees of the Company and its subsidiary:
       These people are not required to pay any amount of money to receive their stock acquisition rights.

5. Amount to be paid upon exercise of each stock acquisition right
   188,100 yen per one unit of the stock acquisition right (1,881 yen per share)
II. Stock options as stock-based compensation

1. Name of the stock acquisition rights
   Chugai Pharmaceutical Co., Ltd. 2010 Stock Acquisition Rights

2. Total number of the stock acquisition rights
   716 units (100 common shares of the Company per one unit of the stock acquisition right)

3. Identity of people to be granted the stock acquisition rights
   Directors of the Company: 5 Directors

4. The stock acquisition rights issue price
   151,700 yen per one unit of the stock acquisition right (1,517 yen per share)